

	Scheme name / summary description of key terms	Recipient	Value £'000
A	Economic growth		
	None		
B	Transport		
	None		
C	Quality of life		
	None		
D	Green and open spaces		
	None		
E	Housing growth		
	<p>Manor Cluster (Sheffield Housing Company)</p> <p>The Council entered into a grant funding agreement with Homes England in September 2019 for HIF Funded Infrastructure Works at Manor Cluster following an Individual Cabinet Member decision. Approval is now being sought for the Council to enter in to a Back to Back Agreement with the Sheffield Housing Company (SHC).</p> <p>By the Council entering in to a Back to Back agreement with SHC, it allows the funding to be passed to SHC on the same terms and conditions as the Council has accepted with Homes England with some minor amendments or specific clauses which have not been passed on to them.</p>	Sheffield Housing Company	3,219

	<p>Some keys terms to be aware of are:</p> <ul style="list-style-type: none"> • No payment of funding will be made to SHC until funding has been received from Homes England. • If SHC draw down any funding prior to formal CIL relief determination and both Parties agreeing that the scheme is viable, then this will be entirely at SHC's risk. • All monies that are saved or recovered as detailed in the grant funding agreement may be retained by SHC, subject to Homes England and the Council's approval and subject to any conditions imposed by Homes England and/or the Council. Such monies must be used for further housing delivery. • Funding is able to be clawed back from SHC if funding is clawed back from Homes England due to the actions of SHC or if SHC breach the back to back agreement. • There are a number of project milestones that must be complied with. <p>There are a number of pre conditions to drawdown of funding, some of which have been passed on to SHC and others which the Council must satisfy. Examples of the pre conditions to drawdown of funding which SHC must comply with are as follows:</p> <ul style="list-style-type: none"> • SHC to provide evidence that full planning permissions have been secured. • SHC to provide the Council with an acceptable viable business case relating to the scheme. • SHC to provide the Council with satisfactory evidence of SHC Board approval for the scheme business case. <p>The Council is required to ensure that it is compliant with all procurement regulations and EU state aid requirements.</p> <p>Sheffield Housing Company have been provided with a copy of the current back to back agreement but have not yet formally confirmed their approval. Minor amendments have been made since the previous version which was approved by the Sheffield Housing Company board. This amendment was made following discussions between the two parties.</p>		
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	<p>Variations to the milestone dates are also being reviewed with Homes England.</p> <p>For any non-financial variations that are needed to the Back to Back agreement, it is recommended that Cabinet delegates authority to the Executive Director of Place, in consultation with the Director of Finance and Commercial Services and the Director of Legal and Governance to agree to the Council entering in to a variation.</p>		
F	Housing investment		
	None		
G	People – capital and growth		
	None		
H	Essential compliance and maintenance		
	None		
I	Heart of the City II		
	None		

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